

August 30, 2017

Pam Rushing
Coldwell Banker Commercial Real Estate

Dear Pam:

Forest Grove is being discovered. A growing, dynamic, business-friendly community, Forest Grove offers multiple opportunities for growth. We have additional land available for residential, commercial and industrial development to accommodate your client's needs. Forest Grove offers lower costs, a growing labor force, and a demand for more retail and commercial services.

Highlights over the last 12 months:

- 20 projects covering industrial, commercial, mixed use and multi-family residential sectors have been completed or underway. Combined investment of over \$85 million.
- Forest Grove is the 5th fastest growing Oregon city with 5,000 resident or more, from 2012-2016. 8.9% population growth over this period.
- The City established an Urban Renewal District
- The City set a record with over 402 new residential single and multifamily unit housing starts over the last 16 months
- City Council extended the Business Incentive Program to June 30, 2018

Forest Grove advantages:

- **Affordable, available land** including prime commercial locations covered by an urban renewal district, industrial, residential and mixed-use sites. All industrial lands offer enterprise zone incentives. We also have certified shovel-ready sites.
- **Affordable costs of doing business.** Forest Grove offers some of the lowest water and power rates in the metro area. Land and buildings are also comparatively lower. There are no local business taxes and a nominal business license fee. We also allow financing of transportation SDC's.
- **We make it easy to do business in Forest Grove.** We offer a business supportive environment and are committed to cutting red tape as much as possible. Forest Grove also assigns a senior staff person to serve as your advocate and help expedite projects.
- **An envious lifestyle.** Award-winning wineries, global cuisine and wine, microbreweries and sake bars, bike trails, birding sanctuaries, Pacific university, art galleries, world-class golf, Hagg Lake, Tillamook State Forest, McMenasmins Grand Lodge, farmers market, theatre, low crime rates and good schools. There is something for everyone here!

Forest Grove is ready to support you and your clients with serious business options. Call me at 503 992-3293 or email me at jking@forestgrove-or.gov. Visit our website at <http://forestgrove-or.gov/econdev>

Sincerely
Jeffrey King
City of Forest Grove Economic Development