

## Forest Grove Economic Dashboard

### Top Line Measures

1. Population Growth: 2018 Population: 24,125. Growth 2010-17: 13% 5<sup>th</sup> fastest growing city with 5,000 or more residents. 2013-2017  
  
Population growth rate over the past 5 years:  
Forest Grove: 8%. Oregon: 6.4% Portland PMSA: 8.6% Washington County: 10.0%

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2. Reduction in Unemployment Rate: 2018: 3.7%; Forest Grove 2012: 7.8%  
Unemployment Reduction 2012-2018:  
Forest Grove: -52% (3.7); Oregon: -54% (4.0); Portland PMSA: -52% (3.8); Wash County -52% (3.4)

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3. Median Household Income: 2017: Forest Grove \$54,503  
Growth in Median Income 2012-2017:  
Forest Grove: 15.1%; Oregon: 11.7% (\$56,119); Portland PMSA: 13.6% (\$63,080); Wash County: 15.5% (\$74,033)

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4. Employment Growth: 2017 Forest Grove Jobs 6,746. 11% growth in 5 years (642 jobs)  
Employment Growth: 2013-2017 % growth rate:  
Forest Grove: 11 %; Oregon: 14.6%; Portland PMSA: 14.9%; Washington County: 16%

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5. Average Annual Wage & Growth: 2017 Forest Grove: \$42,837 5.9% growth over 5 years  
Average Annual Wage & Growth rate: 2013-2107:  
Forest Grove: \$42,837 (5.9%); Oregon: \$51,117 (5.6%); Portland PMSA: \$58,672 (15.5%);  
Washington County: \$68,168 (15.7%)

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6. Reduction in industrial and commercial vacancy rates as of 1-31-2019  
Forest Grove: Industrial vacancy rate: 2014: 10.5 % Since 2017: 0% 100 % reduction  
Forest Grove: Commercial vacancy rate: 2014: 5.9% 1/2019: 0.8%  
Available commercial sf. 31,135sf; Vacant sf: 11,228sf 86% reduction

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7. Education Attainment: Bachelor's Degree & Higher 2013-2017: Forest Grove 2017: 24.4%  
Education Attainment Bachelor's Degree & 5-year growth rate  
Forest Grove: 24.4% (7.5%) Oregon: 32.3% (7.3%); Portland PMSA: 35.1% (7.3%); Washington County 42.4% (2.4%)

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8. Reduction in Poverty: 2017: Forest Grove 14% 5 year reduction: 40%  
Poverty Rate and 5 year Reduction in Poverty 2013-2017:  
Forest Grove: 14% (-40%); Oregon: 13.2% (-22.7%); Portland PMSA: 13.3% (-11.3%);  
Washington County: 10.3% (-10.7%)

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9. Increase in Transient Lodging Tax:  
Forest Grove: Increase from 2013-2014 (\$370,271) to 2017-18 (\$428,262): 15.7% increase