

RESOLUTION NO. 2020-49

**RESOLUTION TRANSFERRING APPROPRIATIONS
WITHIN THE GENERAL FUND IN THE FISCAL YEAR 2019-20
FOR SMALL BUSINESS EMERGENCY ASSISTANCE PROGRAM
PAYMENTS TO BE AWARDED FOR COVID-19 RELIEF ASSISTANCE**

WHEREAS, the City Council wants to assist businesses located outside of the Urban Renewal Agency (URA) boundary with their May rent or mortgage payments up to \$2,500 per business similar to the assistance program for businesses located within the URA; and

WHEREAS, the proposed program will be limited to \$25,000 of General Fund assistance; and

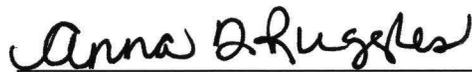
WHEREAS, the transfer of funds within the General Fund is needed to appropriate sufficient funds to pay for the program.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF FOREST GROVE AS FOLLOWS:

Section 1. Transfer \$25,000 from General Fund Contingency (1001800-8300) to Non-Departmental Emergency Response Expenditures (1001800 6900. Total Administrative Department expenditures are increased to \$35,000.

Section 2. This resolution is effective immediately upon its enactment by the City Council.

PRESENTED AND PASSED this 26th day of May, 2020.



Anna D. Ruggles, City Recorder

APPROVED by the Mayor this 26th day of May, 2020.



Peter B. Truax, Mayor



A place where families and businesses thrive.

CITY RECORDER USE ONLY:

AGENDA ITEM #: 10.

MEETING DATE: 05/26/2020

FINAL ACTION: RESO 2020-49

CITY COUNCIL STAFF REPORT

TO: *City Council*

FROM: *Jesse VanderZanden, City Manager*

MEETING DATE: *May 26, 2020*

PROJECT TEAM: *Paul Downey, Administrative Services Director
Bryan Pohl, Community Development Director*

SUBJECT TITLE: *FY 2019-20 Transfer for Small Business Emergency Assistance Program Payments Outside URA*

ACTION REQUESTED:

<input type="checkbox"/>	Ordinance	<input type="checkbox"/>	Order	<input checked="" type="checkbox"/>	X	Resolution	<input type="checkbox"/>	Motion	<input type="checkbox"/>	Informational
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X all that apply

ISSUE STATEMENT: The City through its Urban Renewal Agency (URA) Board awarded emergency business assistance payments of up to \$2,500 for April rent or mortgage payments for qualified businesses in the URA boundary. The City Council wants to have a similar program for businesses outside the URA boundary so those businesses can receive the same opportunity for rent or mortgage payment assistance. The funding for this assistance will come from the General Fund reserves and will be limited to a total of \$25,000. Staff has prepared a resolution transferring \$25,000 from General Fund Contingency for this program.

BACKGROUND: The proposed program for eligible businesses outside the URA will be for May rent or mortgage payment assistance. The requirements will be the same as the program requirements for the recent URA assistance program and will be on a first-come first-served basis.

FISCAL IMPACT: The City has sufficient reserves to fund the \$25,000 in business assistance and still meet minimum fund balance and Defined Benefit Plan reserve requirements.

STAFF RECOMMENDATION: Staff has prepared a resolution for City Council consideration to transfer funds from General Fund Contingency to regular appropriations within the General Fund to pay for these business assistance payments.

ATTACHMENT(s): Resolution authorizing the Fiscal Year 2019-20 Transfer of General Fund Contingency Funds for Small Business Emergency Assistance Program Payments to be Awarded for COVID-19 Relief Assistance.