

URBAN RENEWAL AGENCY OF THE CITY OF FOREST GROVE

URA RESOLUTION NO. 2020-05

**RESOLUTION OF THE CITY OF FOREST GROVE URBAN RENEWAL AGENCY
ADOPTING THE BUDGET, MAKING APPROPRIATIONS, AND DECLARING
THE TAX INCREMENT FOR FISCAL YEAR COMMENCING
JULY 1, 2020, AND ENDING JUNE 30, 2021**

WHEREAS, the Budget Committee of the City of Forest Grove Urban Renewal Agency has approved a budget and the collection of the tax increment for the Urban Renewal Agency for the fiscal year commencing July 1, 2020, pursuant to the provisions of the Oregon Local Budget Law; and

WHEREAS, staff has not proposed any change to the Budget approved by the Budget Committee, and

WHEREAS, a hearing has been held before the Urban Renewal Agency Board of Directors as required by law, and

WHEREAS, it appears to the Board that the Budget approved by the Budget Committee and the tax increment set by the Budget Committee should be adopted.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF FOREST GROVE URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1: That the City of Forest Grove Urban Renewal Agency Board hereby adopts the FY 2020-21 Budget in the total amount of \$778,830. The Budget is on file with City Recorder's Office.

Section 2: That the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2020, and for the purposes hereby appropriated as follows:

<u>General Fund</u>	
Materials and Services	\$460,139
Debt Service	<u>318,691</u>
Total Appropriations	<u>\$778,830</u>

Section 3: The City of Forest Grove Urban Renewal Agency certifies to the Washington County Assessor's Office a request for the Forest Grove Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

Section 4: This resolution is effective immediately upon its enactment by the Urban Renewal Agency Board.

PRESENTED AND PASSED this 22nd day of June, 2020.



Jesse VanderZanden
Urban Renewal Agency Executive Director

APPROVED by the Urban Renewal Agency of the City of Forest Grove at a regular meeting on this 22nd day of June, 2020, and filed with the Forest Grove City Recorder this date.



Peter B. Truax
Urban Renewal Agency Board Chair



<i>CITY RECORDER USE ONLY:</i>	
AGENDA ITEM #:	<u>6.</u>
MEETING DATE:	<u>06/22/2020</u>
FINAL ACTION:	<u>URA RESO 2020-05</u>

URBAN RENEWAL AGENCY STAFF REPORT

TO: *Urban Renewal Agency Board of Directors*

FROM: *Jesse VanderZanden, Executive Director*

MEETING DATE: *June 22, 2020*

PROJECT TEAM: *Paul Downey, Administrative Services Director*

SUBJECT TITLE: *Adoption of FY 2020-21 URA Budget and Levying of Property Taxes*

ACTION REQUESTED:

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Ordinance	Order	X	Resolution	Motion	Informational

X all that apply

ISSUE STATEMENT: The Forest Grove Urban Renewal Budget Committee approved on June 4, 2020, the Proposed FY 2020-21 Budget of \$778,830 and declared the tax increment to be collected. The Urban Renewal Agency (URA) Board now needs to adopt the FY 2020-21 Approved Budget, make the appropriations that set the legal expenditure level, and declare the tax increment to be collected for FY 2020-21. Staff has prepared a resolution that includes all three actions for the Board’s consideration.

BACKGROUND: This is the fifth operating budget for the URA. The principal revenues that will be available in FY 2020-21 are the taxes collected on the incremental increase in the assessed value of the URA. The Budget includes funds to pay principal and interest to the City’s Capital Project Fund for debt for the land purchase and the loan for development costs. Staff has not proposed any changes to the Budget approved by the URA Budget Committee.

FISCAL IMPACT: The projected property taxes on the increase in incremental assessed value for the URA will be sufficient to repay the debt service and operating costs of the URA. Proposed projects include storefront improvement grants, a parklet pilot project, public art in the downtown area, and a concept study of a festival street on 21st Street. Also included in the budget are funds to evaluate the proposed development on Site B at the corner of Pacific Avenue and “B” Street.

STAFF RECOMMENDATION: Staff recommends the Urban Renewal Agency Board of Directors approve the attached resolution to adopt the FY 2020-21 Budget, set the legal appropriations for FY 2020-21, and declare the tax increment for FY 2020-21.

ATTACHMENT(s): Resolution Of The City Of Forest Grove Urban Renewal Agency Adopting The Budget, Making Appropriations, And Declaring The Tax Increment For Fiscal Year Commencing July 1, 2020, And Ending June 30, 2021

A public meeting of the City of Forest Grove will be held on June 22, 2020, at 7:00 p.m. at the Community Auditorium, 1915 Main Street, Forest Grove, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020, as approved by the City of Forest Grove Budget Committee. The public may attend and observe in the Community Auditorium, 1915 Main Street, as space allows (no more than 25 persons total at one time). However, the public is encouraged to observe the meetings through Tualatin Valley Community Television (TVCTV) Government Access Programming LIVE on Channel 30 or live streamed on MACC TVCTV YouTube Channel 30. Comments may be submitted in writing by 3 pm on June 22, 2020, via email to bmaughan@forestgrove-or.gov or in person if attending the meeting in the Community Auditorium.

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 1924 Council Street, Forest Grove, Oregon, between the hours of 9:00 a.m. and 5:00 p.m. or online at www.forestgrove-or.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Paul Downey, Director of Administrative Services

Telephone: 503-992-3200

Email: pdowney@forestgrove-or.gov

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2018-2019	Adopted Budget This Year 2019-2020	Approved Budget Next Year 2020-2021
Beginning Fund Balance/Net Working Capital	56,758,696	61,594,958	64,851,939
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	37,649,829	37,246,407	36,084,585
Federal, State & all Other Grants, Gifts, Allocations & Donations	6,548,108	6,273,096	10,522,571
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	5,118,582	2,635,976	4,173,127
All Other Resources Except Current Year Property Taxes	4,274,497	2,447,446	4,388,746
Current Year Property Taxes Estimated to be Received	8,826,162	10,036,208	8,688,207
Total Resources	119,175,874	120,237,091	128,709,175

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	20,817,596	24,053,762	24,997,758
Materials and Services	23,894,793	26,502,788	27,105,375
Capital Outlay	5,180,446	25,760,941	31,608,841
Debt Service	856,948	851,460	861,533
Interfund Transfers	1,965,455	2,632,975	2,277,435
Contingencies	0	5,118,147	4,697,397
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	66,460,636	35,317,018	37,160,836
Total Requirements	119,175,874	120,237,091	128,709,175

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
Name Administration	12,457,326	12,428,780	12,650,784
FTE	30.55	31.55	31.05
Name Public Safety	11,183,948	13,178,570	13,068,304
FTE	58	59	61
Name Community Service	3,205,056	3,678,835	3,788,529
FTE	31.13	31.30	31.05
Name Public Works	59,169,584	59,397,726	67,473,904
FTE	29.89	29.89	29.64
Name Light & Power	25,493,127	24,577,334	25,527,341
FTE	24.66	23.66	23.66
Non-Departmental / Non-Program	7,666,833	6,975,846	6,200,313
FTE			
Total Requirements	119,175,874	120,237,091	128,709,175
Total FTE	174.23	175.40	176.40

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The Approved Budget for FY 2020-21 is relatively unchanged for activities included in the budget and revenue sources to fund those activities. Total staffing is relatively unchanged although there are changes in some departments with the principal changes being: 1) in the Fire Department, adding 1.0 FTE through a SAFER grant; and 2) reclassifying a Journeyman Lineman position into a Pre-Apprentice Lineman and an Apprentice Tree Trimmer in the Light & Power Department.

Major capital projects including planning for a Development Service Annex to house the Engineering and Community Development departments under one roof and the completion of construction at Roger's Park.

For more detailed information, please go to the FY 2020-21 Proposed Budget document for the City of Forest Grove on the City's website at www.forestgrove-or.gov.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2018-2019	Rate or Amount Imposed This Year 2019-2020	Rate or Amount Approved Next Year 2020-2021
Permanent Rate Levy (rate limit \$3.9554 per \$1,000)	3.9554	3.9554	3.9554
Local Option Levy	1.6	1.6	1.6
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	
Other Bonds	\$0	
Other Borrowings	\$4,447,180	
Total	\$4,447,180	

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.