

RESOLUTION NO. 2020-91

RESOLUTION AUTHORIZING THE EXPENDITURE OF CORONAVIRUS AID RELIEF, AND ECONOMIC SECURITY ACT (CARES ACT) FUNDS FOR ADDITIONAL SMALL BUSINESS GRANT ASSISTANCE IN THE GENERAL FUND

WHEREAS, the Local Budget Law (ORS 294.326(3)) allows the expenditure of proceeds from grant or gifts to be made during the current fiscal year after the enactment of a resolution or ordinance; and

WHEREAS, the City of Forest Grove (City) is receiving an additional \$212,000 in CARES Act funding for additional small business assistance due to the emergency caused by COVID-19; and

WHEREAS, the City will receive \$16,938 in CARES Act funds remaining from a prior allocation of CARES Act funding that can be used for small business assistance; and

WHEREAS, the City has requested and received applications from small businesses in Forest Grove to receive assistance from these grant funds; and

WHEREAS, the expenditure of the additional grant funds needs to be appropriated so the funds can be distributed.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF FOREST GROVE AS FOLLOWS:

Section 1. In the General Fund, CARES Act Relief Payment Revenue (1001800 4123) is increased by \$228,938 and appropriations expenditure account titled Emergency Response Expenditures (1001800 6900) is increased by \$228,938 for the payment of the additional business assistance. Total General Fund Non-Departmental Appropriations are increased to \$978,398.

Section 2. This resolution is effective immediately upon its enactment by the City Council.

PRESENTED AND PASSED this 28th day of September, 2020.



Anna D. Ruggles, City Recorder

APPROVED by the Mayor this 28th day of September, 2020.



Peter B. Truax, Mayor



A place where families and businesses thrive.

<i>CITY RECORDER USE ONLY:</i>	
AGENDA ITEM #:	<u>6.</u>
MEETING DATE:	<u>09/28/2020</u>
FINAL ACTION:	<u>RESO 2020-91</u>

CITY COUNCIL STAFF REPORT

TO: *City Council*

FROM: *Jesse VanderZanden, City Manager*

MEETING DATE: *September 28, 2020*

PROJECT TEAM: *Paul Downey, Administrative Services Director*

SUBJECT TITLE: *Resolution Appropriating Additional Small Business Assistance Funds*

ACTION REQUESTED:

<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Ordinance	Order	X	Resolution	Motion	Informational

X all that apply

ISSUE STATEMENT: The City will be receiving additional small business emergency assistance funding through Washington County from Coronavirus Aid Relief and Economic Security Act (CARES Act) Funds and will also receive funds that were remaining from a previous allocation of small business emergency assistance. The funds were not included in the budget and need to be appropriated before they can be spent. Staff has prepared a resolution appropriating the expenditure of the funds for Council consideration.

BACKGROUND: The City will be receiving an additional \$212,000 in funding for eligible expenditures for small business that meet the requirements of the program the City established. The City will also receive \$16,938 in remaining assistance funds from a previous award for eligible businesses for past rent or mortgage payment assistance. The City advertised the new program and received 54 applications with total assistance requested of \$178,000. City staff are reviewing the applications so the final total that will be approved is not yet known. If the full amount requested is paid, there will be \$34,000 in funding remaining. Staff will be discussing if and how those remaining assistance can be used. Staff will also be preparing a report on the grant program after the review of applications has been completed and payments to the businesses have been made.

FISCAL IMPACT: There is no fiscal impact to the City other than the costs of advertising and administering the program.

STAFF RECOMMENDATION: Staff has prepared a resolution appropriating the grant funds for City Council consideration.

ATTACHMENT(s): Resolution Authorizing the Expenditure of Coronavirus Aid Relief, and Economic Security Act (Cares Act) Funds for Additional Small Business Grant Assistance in the General Fund