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Monday, June 12, 2017
Urban Renewal Agency Meeting Minutes **7:00 p.m., Community Auditorium**

***Minutes are unofficial until approved by the Urban Renewal Agency.
Urban Renewal Agency approved minutes as presented July 10, 2017.***

1. CALLED TO ORDER AND ROLL CALL:

Peter Truax, Urban Renewal Agency (URA) Director Chair, called the regular URA meeting to order at 7:01 p.m.

ROLL CALL: URA DIRECTORS PRESENT: Thomas Johnston, Vice-Chair; Timothy Rippe; Ronald Thompson; Elena Uhing; Matthew Vandehey; Malynda Wenzl; and Mayor Peter Truax, Chair.

STAFF PRESENT: Jesse VanderZanden, Executive Director; Ashley Driscoll, City Attorney; Paul Downey, Administrative Services Director; Jon Holan, Community Development Director (in the audience); Dan Riordan, Senior Planner (in the audience); and Anna Ruggles, City Recorder.

2. CITIZEN COMMUNICATIONS: None.

3. CONSENT AGENDA:

A. Approve Urban Renewal Agency Meeting Minutes of February 13, 2017.

MOTION: Director Vandehey moved, seconded by Director Wenzl, to approve the Consent Agenda as presented. **MOTION CARRIED 7-0 by voice vote.**

4. ADDITIONS/DELETIONS: None.

5. PRESENTATIONS: None.

6. PUBLIC HEARING AND URA RESOLUTION NO. 2017-02 ADOPTING THE BUDGET, MAKING APPROPRIATIONS, AND DECLARING THE TAX INCREMENT FOR FISCAL YEAR COMMENCING JULY 1, 2017, AND ENDING JUNE 30, 2018

Staff Report:

Downey presented the above-proposed resolution for Board consideration, noting the URA Budget Committee approved at its meeting of May 11, 2017, a proposed

budget of \$198,736 and declared tax increment be collected for Fiscal Year commencing July 1, 2017, and ending June 30, 2018. Downey reported this is the third operating budget for the URA, noting principal revenues that will be available in Fiscal Year 2017-18 are taxes collected on incremental increase in assessed value of the URA. Downey added the budget also contains \$20,000 in funding for storefront improvement grants in the Town Center area, noting funds available for other URA projects will depend upon amount of taxes generated above debt repayment for land purchase and loan for development costs. In conclusion of the above-noted staff report, Downey advised staff is recommending approval of the proposed budget in the amount of \$198,736 for Fiscal Year 2017-18.

Before proceeding with Public Hearing and Board discussion, Director Chair Truax asked for a motion to adopt URA Resolution No. 2017-02.

VanderZanden read URA Resolution No. 2017-02 by title.

MOTION: Director Rippe moved, seconded by Director Vice Chair Johnston, to adopt URA Resolution No. 2017-02 Adopting the Budget, Making Appropriations, and Declaring the Tax Increment for Fiscal Year Commencing July 1, 2017, and Ending June 30, 2018.

Public Hearing Opened:

Director Chair Truax opened the Public Hearing and explained hearing procedures.

Testimony Heard:

No one testified and no written comments were received.

Public Hearing Closed:

Director Chair Truax closed the Public Hearing.

Board of Directors Discussion:

Hearing no discussion from the Board, Director Chair Truax asked for a roll call vote on the above motion.

ROLL CALL VOTE: AYES: Directors Johnston, Rippe, Thompson, Uhing, Vandehey, Wenzl, and Chair Truax. NOES: None. MOTION CARRIED 7-0.

7. **ADJOURNMENT:**

Director Chair Truax adjourned the URA regular meeting at 7:05 p.m.

Respectfully submitted,



Anna D. Ruggles, CMC, City Recorder