



Monday, June 25, 2018

Urban Renewal Agency Meeting Minutes

9:20 p.m., Community Auditorium

*Minutes are unofficial until approved by the Urban Renewal Agency.
Urban Renewal Agency approved minutes as presented March 18, 2019.*

1. CALLED TO ORDER AND ROLL CALL:

Peter Truax, Urban Renewal Agency (URA) Director Chair, called the regular URA meeting to order at 8:55 p.m.

ROLL CALL: URA DIRECTORS PRESENT: Thomas Johnston, Vice-Chair; Timothy Rippe; Ronald Thompson; Elena Uhing; Adolph "Val" Valfre; and Peter Truax, Chair. **URA DIRECTORS ABSENT:** Malynda Wenzl, excused.

STAFF PRESENT: Jesse VanderZanden, Executive Director; Paul Downey, Administrative Services Director; and Anna Ruggles, City Recorder.

2. CITIZEN COMMUNICATIONS: None.

3. CONSENT AGENDA:

A. Approve Urban Renewal Agency Meeting Minutes of May 29, 2018.

MOTION: Director Vice Chair Johnston moved, seconded by Director Rippe, to approve the Consent Agenda as presented. **ABSENT:** Director Wenzl.
MOTION CARRIED 6-0 by voice vote.

4. ADDITIONS/DELETIONS: None.

5. PRESENTATIONS: None.

6. PUBLIC HEARING AND URA RESOLUTION NO. 2018-03 ADOPTING THE BUDGET, MAKING APPROPRIATIONS, AND DECLARING THE TAX INCREMENT FOR FISCAL YEAR COMMENCING JULY 1, 2018, AND ENDING JUNE 30, 2019

Staff Report:

Downey presented the above-proposed resolution for Board consideration, noting the URA Budget Committee approved at its meeting of May 17, 2018, a proposed budget of \$400,182 and declared tax increment be collected for Fiscal Year commencing July 1, 2018, and ending June 30, 2019. Downey reported this is the

fourth operating budget for the URA, noting principal revenues that will be available in Fiscal Year 2018-19 are taxes collected on incremental increase in assessed value of the URA. Downey added the budget includes funds to pay interest to the City's Capital Project Fund for debt for the land purchase and the loan for development costs. In conclusion of the above-noted staff report, Downey advised staff is recommending approval of the proposed budget in the amount of \$400,182 for Fiscal Year 2018-19.

Before proceeding with Public Hearing and Board discussion, Director Chair Truax asked for a motion to adopt URA Resolution No. 2018-03.

VanderZanden read URA Resolution No. 2018-03 by title.

MOTION: Director Vice Chair Johnston moved, seconded by Director Rippe, to adopt URA Resolution No. 2018-03 Adopting the Budget, Making Appropriations, and Declaring the Tax Increment for Fiscal Year Commencing July 1, 2018, and Ending June 30, 2019.

Public Hearing Opened:

Director Chair Truax opened the Public Hearing and explained hearing procedures.

Testimony Heard:

No one testified and no written comments were received.

Public Hearing Closed:

Director Chair Truax closed the Public Hearing.

Board of Directors Discussion:

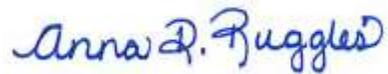
Hearing no discussion from the Board, Director Chair Truax asked for a roll call vote on the above motion.

**ROLL CALL VOTE: AYES: Directors Johnston, Rippe, Thompson, Uhing, Valfre, and Director Chair Truax. NOES: None. ABSENT: Director Wenzl.
MOTION CARRIED 6-0.**

7. **ADJOURNMENT:**

Director Chair Truax adjourned the URA regular meeting at 9:00 p.m.

Respectfully submitted,



Anna D. Ruggles, CMC, City Recorder